

**FOR RELEASE TO THE IRISH STOCK EXCHANGE AND CONSOB**

**THIS NOTICE CONTAINS IMPORTANT INFORMATION OF INTEREST TO THE BENEFICIAL OWNERS OF THE NOTES. IF APPLICABLE, ALL DEPOSITARIES, CUSTODIANS AND OTHER INTERMEDIARIES RECEIVING THIS NOTICE ARE REQUESTED TO PASS THIS NOTICE TO SUCH BENEFICIAL OWNERS IN A TIMELY MANNER.**

**If you are in any doubt as to the action you should take, you are recommended to seek your own financial, legal or other advice immediately from your stockbroker, bank manager, solicitor, accountant or other appropriately authorised independent financial adviser.  
If you have recently sold or otherwise transferred your entire holding(s) of the Notes referred to below, you should immediately forward this document to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.**

Marche Mutui 2 Società Per la Cartolarizzazione a r.l.  
(a special purpose vehicle established under the laws of the Republic of Italy)

**NOTICE**

€88,400,000 Class A1 Asset Backed Floating Rate Notes due November 2038  
(ISIN : IT0004124944)  
€511,450,000 Class A2 Asset Backed Floating Rate Notes due November 2038  
(ISIN: IT0004124977)  
€12,000,000 Class B Asset Backed Floating Rate Notes due November 2038  
(ISIN: IT0004125008)  
€15,800,000 Class C Asset Backed Floating Rate Notes due November 2038  
(ISIN: IT0004125024)

**issued by**  
**MARCHE MUTUI 2 SOCIETÀ PER LA CARTOLARIZZAZIONE A R.L.**  
(the "Issuer")

**NOTICE IS HEREBY GIVEN** to Noteholders in accordance with Clause 13.3(g) of the Cash Administration and Agency Agreement dated 16 October 2006 (as amended, supplemented or varied from time to time) (the **Agreement**) that Deutsche Bank AG, London Branch has been terminated from its roles as Transaction Bank, Italian Paying Agent, English Transaction Bank and Principal Paying Agent (the **Outgoing Party**), and that in accordance with Clause 13.4 of the Agreement, the Outgoing Party will be replaced by BNP Paribas Securities Services, Milan Branch as Replacement Transaction Bank, Replacement Italian Paying Agent, Replacement English Transaction Bank and Replacement Principal Paying Agent (the **Replacement Party**).

The notice details of the Replacement Party are:

Address: BNP Paribas Securities Services, Milan Branch  
  
Via Ansperto 5  
  
20123 Milan  
  
Italy  
  
Attention: Corporate Trust Services

Capitalised terms used but not otherwise defined in this notice shall have the meanings set out in the Agreement.

This notice is given by

**MARCHE MUTUI 2 SOCIETÀ PER LA CARTOLARIZZAZIONE A R.L.**  
as Issuer

26/02/2016

*Es. E. c. Burrows*