

## Marche Mutui 2 Società per la Cartolarizzazione a r.l. con socio unico

Società costituita ai sensi della legge 30 Aprile 1999, n. 130

### NOTICE TO THE HOLDERS OF THE

Euro 511,450,000.00 Class A2 Asset Backed Floating Rate Notes due November 2038  
(ISIN IT 0004124977 - Common Code 027224555)  
(the "Class A2 Notes")

Euro 12,000,000.00 Class B Asset Backed Floating Rate Notes due November 2038  
(ISIN IT0004125008 - Common Code 027224601)  
(the "Class B Notes")

Euro 15,800,000.00 Class C Asset Backed Floating Rate Notes due November 2038  
(ISIN IT0004125024 - Common Code 027229859)  
(the "Class C Notes" and, together with the Class A2 Notes and the Class B Notes, the "Senior Notes")

Euro 3,785,725.43 Class D Asset Backed Floating Rate Notes due November 2038  
(the "Class D Notes" or the "Junior Notes" and, together with the Senior Notes, the "Notes", and the holders thereof the "Noteholders")

issued by Marche Mutui 2 Società per la Cartolarizzazione a r.l. (the "Issuer") on 20 October 2006

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Reference is made to the securitisation transaction carried out by the Issuer in 2006 pursuant to Italian Law No. 130 of 30 April 1999 (the "Transaction") of a portfolio of monetary claims and other connected rights (the "Claims") originated by Banca delle Marche S.p.A. ("BdM").

The Issuer hereby gives notice to the Noteholders that Nuova Banca delle Marche S.p.A. - which has succeeded from 23 November 2015 in the banking concern and all connected rights, assets and liabilities (excluding only certain liabilities) of BdM - has repurchased from the Issuer a portfolio of Claims classified as non-performing ("*in sofferenza*") in accordance with the rules provided for by the Bank of Italy as of 30 September 2015 at their outstanding balance which makes a total repurchase price of approximately Euro 10,4 million, pursuant to a repurchase agreement executed on 20 June 2016 (the "Repurchase Agreement"). The proceeds of the sale will be distributed by the Issuer on the Payment Date falling on 25 August 2016 in accordance to the priority of payments provided in the transaction documents.

Prior notice of the repurchase above has been given to the Rating Agencies and the Representative of the Noteholders for information and authorisation purposes, as the case may be.

Copy of the Repurchase Agreement is available for inspection during the normal business hours at the registered office of the Issuer and the Representative of the Noteholders.

Rome, July 27 2016

